

Creating your legacy with a donor advised fund

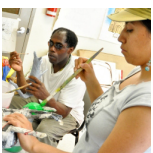
It works much like your own private foundation

Since 1981, Toronto Community Foundation has been assisting Torontonians in meeting their charitable goals. We establish long-term legacies in the form of donor advised funds that work much like private foundations. We provide all the back office administration services allowing Fundholders to focus on what matters most, supporting the charitable causes they care about. Our annual Toronto's Vital Signs® report also gives us the unique ability to assist our Fundholders in targeting their philanthropy towards high-impact solutions, in Toronto and across Canada.

We make it easy

The process is very simple. Here is how it works.

1. You choose a name for your donor advised fund ("your foundation") and make a gift to your foundation at the Toronto Community Foundation. You receive a tax receipt for the gift in the year it is made.
2. The Toronto Community Foundation manages all the "back office" requirements (tax receipting, legal, audit, accounting, administrative, investment, and governance) of your foundation so you can focus on your charitable giving.
3. As your foundation earns income in the years to come, a percentage of the income is directed to registered Canadian charities based on your advice. The Toronto Community Foundation is also pleased to research and recommend organizations that fall within your areas of interest.
4. Based on your advice, grants are distributed by the Toronto Community Foundation and are recognized as coming from your foundation at the Toronto Community Foundation.
5. Anyone can donate to your foundation and receive a charitable tax receipt to help support the causes that matter to you. You can continue to donate and receive a tax receipt for each new contribution you make.



**TORONTO COMMUNITY
FOUNDATION**

The Art of Wise Giving™

Talk to us today:

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Margaret's joy.

When Margaret Mahoney died, she left her daughters, Elinor and Kathryn, some shares of a private company in her will.

"We both recall how much the small revenue from these shares meant to her," said Elinor. "They provided her the means to get a perm or some other small luxury without asking my father for the money."

When they inherited the shares, receiving the modest dividends always reminded Elinor and Kathryn of the joy their mother felt from having this little nest egg of her own.

A few years ago, the 80-year-old company was sold and shareholders, like Margaret's daughters, were handsomely compensated.

"My sister and I were both stunned and delighted by this windfall and felt it was time to share Margaret's Joy with others in the community, so we each made an initial contribution to create the Margaret's Joy Foundation at the Toronto Community Foundation. Our goal was to grant to organizations that we know our mother would have loved."

Margaret's Joy is now being shared with the Regent Park School of Music, an organization that provides low-cost and sometimes even free music lessons to children in challenged Toronto neighbourhoods. Her joy is also being shared with a group home in Nova Scotia that now operates in the house where she was born.

"I think Mom would be thrilled to know about the legacy she inspired and the little bit of joy we are now able to share with others, because of her."

A son's love.

Sheila Kirpalani was a woman of courage who fully embraced Toronto as her new home when she migrated from India in 1967. A gifted singer and artist, Sheila was also a well-respected academic who lectured at the University of Toronto and taught biology with the Toronto District School Board. But perhaps most important, Sheila was a devoted mother to her only child, a son, Anish Kirpalani.



Days before she lost her battle with pancreatic cancer in July 2009, the Sheila Kirpalani Foundation was established at the Toronto Community Foundation. On the advice of a Professional Advisor, Anish was determined to complete this final act of love before his mother's death to honour her life.

The goal of the Sheila Kirpalani Foundation is to make high-impact grants and reward excellence through a series of named bursaries and scholarships at our educational institutions throughout Canada at both the high school and post secondary levels.



Her spirit will live on in Anish, through her music, and in the students her philanthropy has helped through the Toronto Community Foundation.



Talk to us today:
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