



Giving Options

The following chart summarizes some of the key implications in respect of the most common types of gifts received by the Toronto Community Foundation. The Community Foundation also accepts other types of gifts. We recommend that donors consult with their tax and legal advisors prior to implementing their gifting strategy. For further information and assistance in determining the optimal gift for you or your client's circumstances, please contact us.

GIFT	GIFT REVOCABLE	DONOR CAN USE ASSET DURING LIFETIME	SUBJECT TO ESTATE ADMIN. FEES, CREDITOR CLAIMS, OR ESTATE LITIGATION	INCOME INCLUSION	INCOME TAX SAVINGS	WHEN THE DONATION CAN BE USED
Cash	NO	NO	NO	NO	<ul style="list-style-type: none"> • Immediate • Subject to claim limits 	Immediately
Qualifying Gifts of Appreciated Securities (including those acquired through employee stock option plans)	NO	NO	NO	NO	<ul style="list-style-type: none"> • Immediate • Based on fair market value of gifted securities • Subject to claim limits 	Immediately
Life Insurance The Toronto Community Foundation is owner and beneficiary of policy	NO	NO	NO	<ul style="list-style-type: none"> • Possible income inclusion (CSV at time of gift less tax cost of policy) • No income inclusion in respect of gifted premium payments 	<ul style="list-style-type: none"> • Immediate • Based on fair market value of gifted securities • Subject to claim limits 	After death

GIFT	DONOR CAN REVOKE THE GIFT	DONOR CAN USE ASSET DURING LIFETIME	SUBJECT TO ESTATE ADMINISTRATION FEES, CREDITOR CLAIMS, OR ESTATE LITIGATION	INCOME INCLUSION	INCOME TAX SAVINGS	WHEN THE TORONTO COMMUNITY FOUNDATION CAN USE THE DONATION
<p>Life Insurance Estate is policy beneficiary. Bequest in Will to the Toronto Community Foundation in amount of insurance policy coverage.</p>	YES	YES	YES	NO	<ul style="list-style-type: none"> • In deceased's final return • Based on amount donated in Will • Subject to claim limits 	After death
<p>Life Insurance The Toronto Community Foundation is designated as beneficiary of policy.</p>	YES	YES	NO	NO	<ul style="list-style-type: none"> • In deceased's final return • Based on death benefit received by charity • Subject to claim limits 	After death
<p>RRSP / RRIF Estate is beneficiary of RRSP / RRIF. Bequest in Will to the Toronto Community Foundation in amount of RRSP / RRIF.</p>	YES	YES	YES	<ul style="list-style-type: none"> • Value of RRSP / RRIF included in deceased's final return 	<ul style="list-style-type: none"> • In deceased's final return • Based on amount donated in Will • Subject to claim limits 	After death
<p>RRSP / RRIF The Toronto Community Foundation is designated as beneficiary of RRSP / RRIF.</p>	YES	YES	NO	<ul style="list-style-type: none"> • Value of RRSP / RRIF included in deceased's final return 	<ul style="list-style-type: none"> • In deceased's final return • Based on value of gifted RRSP / RRIF assets • Subject to claim limits 	After death

Bequest in Will Paid in cash to the Toronto Community Foundation.	YES	YES	YES	NO	<ul style="list-style-type: none"> • In deceased's final return • Based on amount donated in Will • Subject to claim limits 	After death
Bequest in Will Qualifying gifts of appreciated securities (including those acquired through employee stock options)	YES	YES	YES	NO	<ul style="list-style-type: none"> • In deceased's final return • Based on fair market value of gifted securities • Subject to claim limits 	After death

Further information regarding each of these and other types of gifts is available upon request. Please contact us at 416-921-2035.

This information/material is intended to provide general examples/reference tools for understanding the ways in which charitable gifts may be made to the Toronto Community Foundation. Every effort has been made to ensure the accuracy and timeliness of the information presented. Donors reviewing this information/material should consult with professional advisors for independent advice on the optimal way to achieve their objectives. Further, any examples presented are for illustration purposes only, and should not be relied upon without the advice of professionals.